



GLOBALCFO
S O L U T I O N S

Effective Governance For Fast Growing Companies

Talking Points – 15 June 2023

About Global CFO Solutions

- Global CPA Practice
- Headed by Dr Aneesha Varghese Cowan, FCPA,CA.
- Offerings:
 - full finance team outsourcing and fractional CFO support
- Industries:
 - Web 3.0, professional services, manufacturing, and supply chain
- Specialisations:
 - finance team turnarounds, operational finance, strategy, risk, and organizational transformations.



Contactus@GlobalCFO.ltd



www.GlobalCFO.ltd



Governance Mechanisms



Internal Governance

- **Activities internal to the organization**
 - Policies and Processes
 - Strong Financial Control
 - Risk Management
 - BCP
 - Advisory Boards, Boards



External Governance

- **External factors that impact on your business**
 - Shareholder Activism
 - Regulation
 - External Audit
 - ACCC
 - ASIC

Our Focus – Internal Governance

- ✓ Policies and Processes
 - Delegated Authorities
- ✓ Strong Financial Control
 - Monthly Reporting
- ✓ Managerial Incentives
 - Risk and Compliance/ Legal Oversight
 - Risk Management
 - Business Continuity Planning

Managerial
Tools



- ✓ Mentors
- ✓ Advisory Boards
- ✓ Boards

CEO Oversight,
Assistance



Why should a CEO/Founder Care?

Control and Freedom

Team Accountability

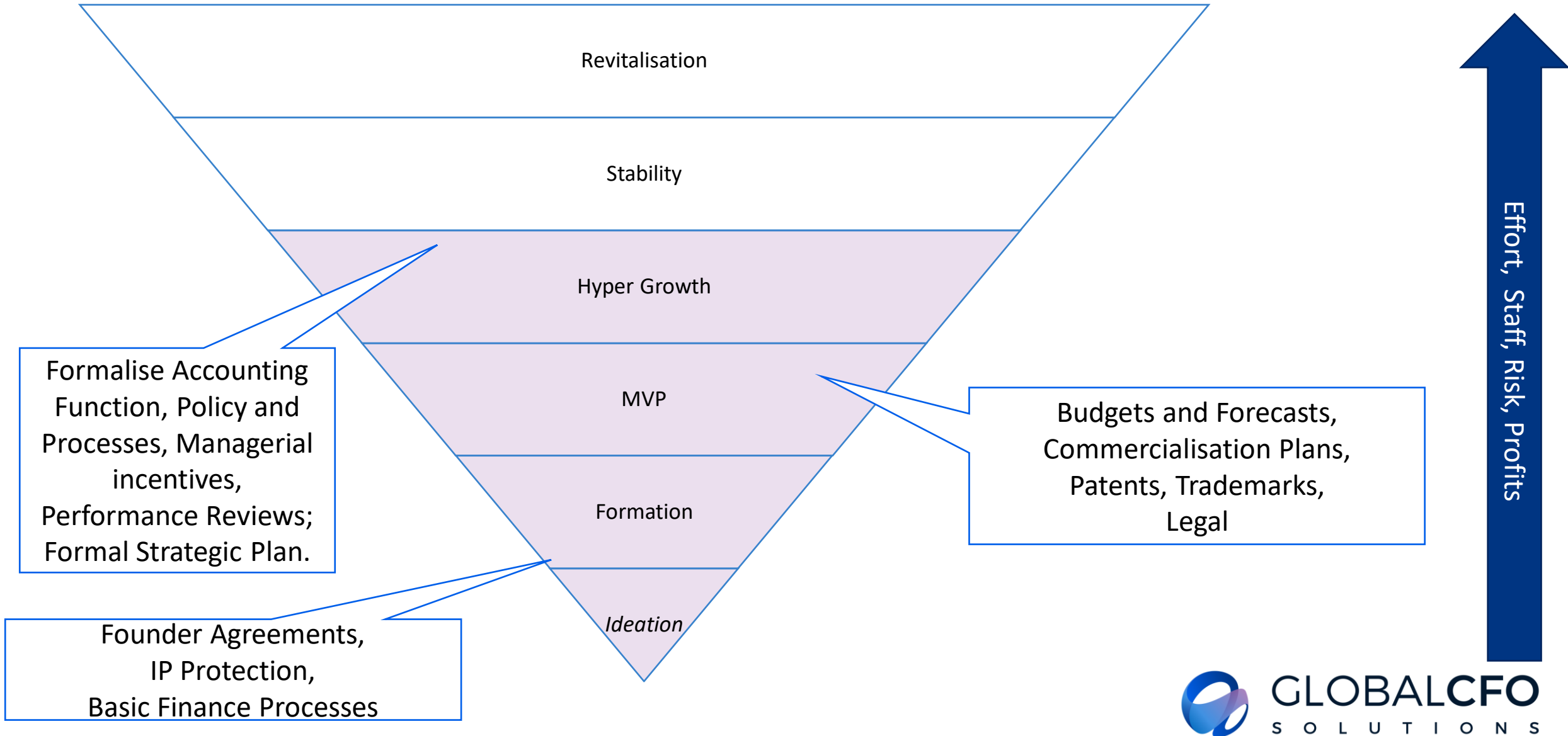
Risk Management and Mitigation

Investor Confidence

Long Term Sustainability

Strategic Focus

Different Company Stages



Terms & What They Mean

Mentor

- Infrequent, informal communication. Usually someone closely connected to the founders. Unpaid.

Advisory Board

- Formal, paid (or unpaid) role. Have certain niche skill sets. Act more in an advisory capacity. No legal liability except if ...

Board

- Formal, paid role. Legal duties and unlimited liability in certain cases.

Other Discussion Points

When?

When do you start focussing on Financial Control?

When should you start looking at getting a board?

How?

How do you build good finance and governance processes?

How do you build a good board?

What?

What kind of finance team should you have and when?

What are the different board roles? Chair, Board Member

Why

All this = Extra cost. So, why should you bother?

Want more information?



Click on: [Download Our Governance Guide](#)



Submit your details.



And our guide will be with you when its ready in a few weeks!

If you want to chat with us about your governance or CFO needs, email us on contactus@globalcfo.ltd



GLOBALCFO
S O L U T I O N S